

Message Text

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ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 EB-11 EUR-25 AID-20 TRSE-00 DRC-01

RSC-01 /077 W
----- 057797

P R 110650Z SEP 73
FM AMCONSUL SYDNEY
TO AMEMBASSY JAKARTA PRIORITY
INFO AMCONSUL HONG KONG
SECSTATE WASHDC 4838
USDOC WASHDC
AMEMBASSY CANBERRA

UNCLAS SYDNEY 2171

HONG KONG FOR RAND; DEPT FOR EXIMBANK

E.O. 11652: N/A
TAGS: EFIN, AS
SUBJ: ASSISTANCE FOR CANTRANS GROUP EXIMBANK LOAN

1. CHARLES L. COLTMAN III, REPRESENTATIVE FOR AUSTRALIA,
PHILADEPHIA NATIONAL BANK, HAS APPROACHED AMCONGEN SYDNEY
FOR REPRESENTATIONAL ASSISTANCE IN JAKARTA OBTAINING EXIMBANK
LOAN INSTEAD OF CANADIAN LOAN FOR JOINT VENTURE LUMBER
PROJECT IN EAST KALIMANTAN.

2. COLTMAN EXPLAINS THAT THEY HAVE BEEN NEGOTIATING WITH
CANADIAN PRINCIPLES OF A JOINT VENTURE INTEGRATED LUMBER
PROJECT IN EAST KALIMANTAN, AND THE PROJECT HAS US EXIMBANK
AND CANADIAN EXIMBANK APPROVALS FOR PROJECT LOANS.

3. DELAYS ARE BEING EXPERIENCED WITH GOVERNMENT RED TAPE AND
THE SITUATION IS BECOMING SOMEWHAT CRITICAL. THE CANADIAN
GOVERNMENT HAS SENT LETTERS TO INDONESIAN AUTHORITIES
EXPRESSING SUPPORT FOR THE PROJECT. THESE LETTERS HAVE BEEN
USEFUL AND ARE LIKELY TO REDUCE US AND INCREASE CANADIAN
COMPONENT OF PROJECT EQUIPMENT.

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4. COLTMAN REQUESTS THAT EMBOFF MEETS WITH PRINCIPAL IN PYPER

OF CANTRANS GROUP TO DETERMINE WHETHER SOME ASSISTANCE COULD BE PROVIDED THEM.

5. COLTMAN SAYS HIS ASSOCIATE, ROLAND BULARD, INDICATES COMMERCIAL OFFICER APPROACH WOULD BE BENEFICIAL IN EXIMBANK OBTAINING FINANCING AND INCREASE U.S. PRODUCT PARTICIPATION IN PROJECT.

6. REQUEST AMCONGEN SYDNEY TO ADVISED OF RESULTS. HEIKENEN

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Message Attributes

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Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
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